



Rabobank

Pioneers of industry

An early adopter of digital banking, back in 2002, Dutch firm Rabobank revised its business strategy in 2017 to focus on becoming a savings-only specialist. This required a complete rethink of its digital platform, RaboDirect, transforming from what had been a highly customized system to a more standardized product.

A trusted partnership

Sopra Banking Software was the obvious choice to help Rabobank deliver this. Not only because of our long and trusted partnership with the firm, providing solutions to its digital transformation, but also because of our long experience of adaptation to the European regulatory environment, which promised that Rabobank's solution could be provided fast.

For the overhaul, we offered an entirely different strategy to the one we had previously provided for Rabobank, opting for an out-of-the-box solution. The advantages of this were numerous: it could have a broad functionality, could be established with speed and had a low Total Cost of Ownership (TCO).

Fresh challenges & standard solutions

The key challenge in this project was finding a software solution that could be easily and inexpensively maintained, and that offered just a single set-up in multiple countries. Our answer was

KEY WINS

- Significant reduction in RaboDirect platform running cost
- Ease of future upgrades secured
- Far better integration prospects with multiple front office suppliers
- Improved user experience

PROJECT IN A NUTSHELL

PROBLEM: To update Rabobank's digital banking platform from a highly customized product to a more broadly functional savings service

SOLUTION: Out-of-the-box software solution & 2-tier IT system

simple: To provide a standard package, which soon led to big savings for Rabobank, and could be simply integrated with multiple front office suppliers, broadening Rabobank's reach and improving user experiences. We also implemented a 2-tier IT system, which meant RaboDirect could update faster, as well as introduce new features independent to any updates of their core platform.

Other projects

Moving forward, Rabobank also chose our parent company, Sopra Steria, to establish a public cloud-based bank. This was an industry-first, and though it posed new challenges for both RaboDirect and Sopra Steria, these were eventually solved through a realignment of how RaboDirect was organized. The service led to further savings for the Dutch firm.

KEY FACTS

Founded: 1898

Headquartered: in Utrecht, Netherlands

Focus on: food and agriculture financing

First launched digital component: in 2002

Total equity: €42 billion (2018)

No. of Employees: 41,861 (2018)



Sopra Banking Software is the partner of choice for more than 1,500 financial institutions worldwide. The rich variety of our solutions, the strength of our conviction and our passion for innovation enable us to support our clients on a daily basis and in their future projects, as well as in their goals regarding financial inclusion. Our customers, based in over 80 countries around the world, benefit every day from our technologies and software, as well as the expertise of our 5,000 employees. Sopra Banking Software is a subsidiary of the Sopra Steria Group, a European leader in consulting, digital services and software development. With more than 46,000 employees, the Sopra Steria Group generated a turnover of €4.43 billion in 2019.

For more information, follow us on LinkedIn, Twitter & Instagram or visit www.soprabanking.com

